Disclosure:

*The Honeywell stock option is not shown. Investors should expect this option’s performance to fluctuate significantly.

** Honeywell Emerging Markets Equity Fund’s performance is since March 2009.

^ Annual turnover rate is calculated as of 12/31/2017.

Past performance is no guarantee of future performance.

Fees and expenses can substantially reduce the growth of a participant’s retirement account. Fund performance is shown net of fees, whereas benchmark indices by their nature do not include expense and are gross of fees. For more information you can visit the Department of Labor website at: [http://www.dol.gov/ebsa/pdf/401kFeesEmployee.pdf](http://www.dol.gov/ebsa/pdf/401kFeesEmployee.pdf)

Honeywell Savings Programs fund fact sheets can be found at: [https://honeywell.voya.com](https://honeywell.voya.com)

Honeywell and VOYA make summary Segal Marco Advisors reports available through this site as a tool for evaluating the investment options available under the plan. Honeywell and VOYA make no claims as to the accuracy of the information found in any Segal Marco Advisors report. There are a number of other tools available for analyzing investments and investment funds. This web site and the tools and information provided herein should not be your sole source of information in making investment decisions under the plan.

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Restrictions on purchases and withdrawals

Assets invested in the Global RBTFund, International Stock Fund, and Emerging Markets Equity Fund must remain invested for 5 business days or a 2% redemption fee will apply to your transfer. For example, if you request a transfer into the Global RBTFund on Thursday prior to 4 p.m. ET, you could transfer out of the same fund after 4 p.m. ET the following Thursday, if there are no holidays, without incurring a redemption fee.

In addition, restrictions are imposed with respect to transfer into the Honeywell Common Fund. Specifically, if a portion of a Plan Account is transferred out of the Honeywell Common Stock Fund, transfers into the Honeywell Common Stock Fund are restricted (prohibited) for five business days following the transfer out of the Honeywell Common Stock Fund. A transfer out of the Honeywell Common Stock Fund may be triggered by a transfer, reallocation, or rebalancing which results in a net transfer of assets of the Honeywell Common Stock Fund. Payroll contributions, loan repayments, and withdrawals are not impacted by this rule. In addition, the portion of your Plan account attributable to Company Contributions may not be transferred from the Honeywell Common Stock Fund until these Company Contributions become fully vested.
Emerging Markets Equity Fund as of 12/31/2017

**Fund Objective:** To seek to achieve rates of return, over an extended period of time, representative of stocks of companies headquartered outside the U.S. in emerging markets countries. There is no guarantee the Investment Objective will be met.

**Investment Strategy:** The Emerging Markets Equity Fund seeks to earn returns that approximate those of the Morgan Stanley Capital International (MSCI) Emerging Markets Index - a commonly used benchmark for measuring performance of emerging markets (non-U.S.) stocks. The MSCI Emerging Markets Index consists of 23 emerging markets countries located in Europe, Asia, Latin America and Africa. The Emerging Markets Equity Fund invests in a pooled index fund that seeks to track the performance of the MSCI Emerging Markets Index. The Emerging Markets Equity Fund is a passively managed index fund from BlackRock, Inc., formerly Barclays Global Investors.

### Performance History (%)

<table>
<thead>
<tr>
<th></th>
<th>1 Month</th>
<th>Qtr</th>
<th>YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Emerging Mkt Eqty Fund</td>
<td>3.6</td>
<td>7.4</td>
<td>37.8</td>
<td>37.8</td>
<td>9.1</td>
<td>4.0</td>
<td>10.8</td>
</tr>
<tr>
<td>MSCI Emerging Markets Index (Net)</td>
<td>3.6</td>
<td>7.4</td>
<td>37.3</td>
<td>37.3</td>
<td>9.1</td>
<td>4.4</td>
<td>11.1</td>
</tr>
</tbody>
</table>

### Asset Allocation

<table>
<thead>
<tr>
<th>Asset Class</th>
<th>Value (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>US Stocks</td>
<td>0%</td>
</tr>
<tr>
<td>Foreign Stocks</td>
<td>98%</td>
</tr>
<tr>
<td>Bonds</td>
<td>0%</td>
</tr>
<tr>
<td>Cash</td>
<td>2%</td>
</tr>
</tbody>
</table>

### Fund Information

- **Inception Date:** Mar-09
- **Assets ($ in millions):** $230
- **Expense Ratio:** 0.14%
- **Expense Per $1000:** $1.40
- **Annual Turnover:** 13.7%
- **Number Stocks:** 852

### Risk

The Emerging Markets Equity Fund is subject to foreign market risks - including the market risk associated with each foreign stock market represented, and any political risk that may be associated with foreign governments. In addition, because the fund's performance will reflect changes in foreign exchange rates, investors are exposed to currency risk. These exchange rates can significantly affect performance, and can either benefit or detract

### Country Allocation

- **Brazil:** 17%
- **China:** 35%
- **India:** 8%
- **South Africa:** 6%
- **Taiwan:** 12%
- **South Korea:** 15%

# Individual country weights less than 5%