Honeywell Savings Plan - Dividend Processing

The Honeywell Board of Directors meets periodically to vote on a dividend.

The proposed 2014 Honeywell Common Stock Fund dates are:

<table>
<thead>
<tr>
<th>Payable Date</th>
<th>Record Date</th>
<th>Exchange Date</th>
<th>Cut-off Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>3/10/14</td>
<td>2/27/14</td>
<td>2/25/14</td>
<td>2/24/14</td>
</tr>
<tr>
<td>6/10/14</td>
<td>5/22/14</td>
<td>5/20/14</td>
<td>5/19/14</td>
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<tr>
<td>9/10/14</td>
<td>8/21/14</td>
<td>8/19/14</td>
<td>8/18/14</td>
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<tr>
<td>12/10/14</td>
<td>11/20/14</td>
<td>11/18/14</td>
<td>11/17/14</td>
</tr>
</tbody>
</table>

Dividends are determined in the Plan based on the shares of Honeywell Common Stock held by the Trust on the beginning of the exchange date. If you have an opening balance in the Honeywell Common Stock Fund on the exchange date, you will receive a dividend.

**Definitions:**

**Dividend Cut-off Date:** The last date that you may process a transaction to transfer amounts into or out of the Honeywell Common Stock Fund for the dividend process. Transactions must be completed prior to 4 pm ET.

**Dividend Exchange Date (Reinvestment Date):**
Ex-Date is 2 business days prior to Record date and is used by brokers and record-keepers for daily value plans. Dividends are prorated and paid on shares held at the Trust on Opening balance on Ex-Date to all participants in the Honeywell Common Stock Fund. The Ex-Date is used to meet the requirement of the Securities and Exchange Commission Rule 15C6-1, effective June 1995, which requires that all trades settle in 3 business days.

**Dividend Record Date:**
The date of record for share owners to be eligible for a dividend.

**Dividend Payable Date:**
The date dividend payments are made to participants.

### Dividends

- **Dividend Rate:** 0.3025
- **Dividend Shares:** 38.1570
- **Quarterly Dividend Reinvested:** $10.03
- **Quarterly Dividend Paid:** $0.00

Dividend Cut-off Date, February 16, 2010.
Dividend Reinvestment Date, February 17, 2010.
Dividend Record Date, February 19, 2010.
Dividend Payable Date, March 10, 2010.
Additional Information

Your dividend information is available on the Dividend Payable Date. This includes the dividend rate (1), the number of dividend shares (2), and your dividend amount (3 – Reinvested, 4 – Paid Out). Dividends that are reinvested are not taxed until paid out of the Plan. Dividends that are paid to you do not have taxes withheld and are treated as ordinary income in the tax year received. You will receive a 1099R-DIV for your tax filing. Dividend payments do not qualify for the 5% and 15% capital gains rate.

If you are not 100 percent vested in your Company Contribution Account, dividends paid by Honeywell will be distributed to you in cash. Once you become fully vested in your employer contribution account, dividends will be reinvested to your Honeywell Common Stock Fund account. You may elect to have the dividends distributed to you in cash.

You may request to have your dividend payment directly deposited to your personal bank account. If you are an active Employee and you have your pay directly deposited, your dividend payment will be automatically deposited in the same bank account. If you are terminated, you may request to have your dividend directly deposited to your personal bank account.

Dividend Equivalent Shares & Dividend Calculation Information

Please note the Honeywell Common Stock Fund invests primarily in the common stock of Honeywell. However a small portion of the fund is invested in short-term investment funds to provide liquidity for participant requests for transfers and payments. The method for calculating dividend shares and equivalent shares is different. This is why the dividend shares will not equate to the equivalent shares that are reported on your quarterly statement.

-See next page for an Example-
Dividend Calculation Example:

You have an opening balance of $1,334.37 on 2/17/2010 (Exchange Date) in the Honeywell Common Stock Fund. Honeywell Common Stock closed at $38.92 on 2/16/2010, the Cut-off Date.

Your equivalent shares are calculated as:

$1,334.37 divided by $38.92 = 34.2849 equivalent shares

Your dividend equivalent shares are calculated as:

$1,294.34 (97% of the Stock Fund Balance above, to account for 3% liquidity) divided by $38.92 = 33.2564 dividend equivalent shares

The dividend equivalent shares are then multiplied by the dividend rate (ex: .3025) to determine your dividend dollar amount*:

33.2564 * .3025 = $10.06*

*This calculation will yield an approximate dividend amount depending on the exact cash portion of the Honeywell Common Stock Fund within the Honeywell Savings Plan on the dividend exchange date.

Dividend Calculation Explanation:

The dividend calculation is based on "dividend equivalent shares" as opposed to the "equivalent shares" in the participant’s account:

"Dividend equivalent shares" are calculated as follows:

• The liquidity portion (approximately 3% of the total assets in the fund) is subtracted from the total asset balance in the Honeywell Common Stock Fund
• The remaining sum is divided by the closing price of Honeywell Common Stock on ex-date to yield the number of "dividend equivalent shares"

"Equivalent shares" are calculated as follows:

• Divide the total balance in the participant’s Honeywell Common Stock Fund account by the closing Honeywell Common Stock share price (the liquidity portion of the Honeywell Common Stock Fund is not netted out)